

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 3/2024/82

Dated Shillong, the 30th October, 2025

From: Shri Randal Rangad
Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

To The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

**Sub: Minutes of the SLBC meeting for quarter ending June, 2025, held on
26th September, 2025.**

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending March, 2025, held under the Chairmanship of Shri D.P. Wahlang, IAS, Chief Secretary cum Chairman SLBC, Meghalaya, on 26th September, 2025 with a request to kindly circulate the same to all the member banks for information and necessary action.

Yours faithfully

(R. Rangad)

Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

Memo No.FIF 3/2024/82-A

Dated Shillong, the 30th October, 2025

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for information of Chief Secretary.
2. P.A. to the Principal Secretary / Commissioner & Secretary/ Secretary / Additional Secretary, _____ Department
Government of Meghalaya for information of Principal Secretary / Commissioner & Secretary/Secretary / Additional Secretary.
3. All the Deputy Commissioners for information for information and necessary action.
4. The Nodal Officer PMEGP and Joint Director Commerce & Industries for information

By order etc.,

Deputy Director Institutional Finance & Ex-Officio
Under Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

MINUTES OF THE SLBC MEETING FOR THE QUARTER ENDING JUNE 2025
HELD ON THE 26.09.2025

State Level Bankers Committee (SLBC) meeting for quarter ending June, 2025 was held on 26th June, 2025 under the Chairmanship of Shri D. P. Wahlang, IAS Chief Secretary cum Chairman SLBC. The meeting started with the welcome speech by SLBC Convener, he requested Shri. Samir K Jha, DGM (B&O), SBI AO Shillong to address the meeting.

1. Shri. Samir K Jha, in his address welcomed all the participants present in the meeting and gave a brief insight into important issues for information of the house as under:

There are 448 number of branches and 521 number of ATMs with 3490 number of Business Correspondents in the State during the quarter.

The CD ratio of the state has increased from 49.43 % in March 2025 to 52.31 % in June quarter. But it is still below the minimum required benchmark of 60%. He urged 15 banks having CD ratio below 30% to cross this benchmark set by the State in the next quarter.

Overall the Priority Sector Lending (PSL) is 41.62 % which is above the 40 % minimum criteria. However, there are three banks namely Kotak Mahindra Bank, ESAF and Jana Small Finance who have nil credit exposure in PSL. He urged the banks to introspect and change course to show some performance in this sector.

ACP achievement in Priority Sector (PS) Advances during the quarter is 32.51% of the annual target. Sector wise achievement, Agriculture is 13.78%, MSME 45.23 % and Other Priority Sector it is 9.28 %. He commended banks on the achievement and urged them to work towards achieving their respective targets in every sector in the coming quarters.

(Action: SLBC and all the banks)

2. The Chief Secretary in his address welcomed all the participants present in the meeting and informed the house that the two schemes namely, PM Surya Ghar Muft Bijli Yojana and PM Vishwakarma Scheme which is always in the radar of the Prime Minister's Office. In PM Surya Muft Bijli Scheme, banks have sanctioned 124 loans during the first quarter. Cumulatively, since the launch of the scheme, banks have sanctioned 229 loans for Rs 4.30 crores, which indicates that around 50% has been sanctioned during June quarter alone. He also highlighted that there are only 2 banks, viz., SBI and MRB that are sanctioning loans under the scheme. Regarding performance in PM Vishwakarma only 17 loans amounting to Rs. 14.90 crores were sanctioned, 12 by SBI and 5 by MRB during the quarter and cumulatively only 49 loans were sanctioned which is a very small number. He urged banks to step up and improve the performances in this scheme and also requested other banks besides SBI and MRB to take active part in sanctioning the loans under PM Surya Ghar and PM Vishwakarma.

Regarding CM-Elevate scheme he informed that there are only five banks that have onboarded in Scheme, viz., MRB, SBI, MCAB, SCUB and Indian Bank. He urged other banks to onboard in the scheme which is a very good scheme for local entrepreneurs who are given assistance and has a potential to create jobs and employment.

(Action: SLBC and all the banks)

3. Regarding performances of banks during the ongoing 3 months saturation campaign for Financial Inclusion Schemes, he informed that in PMJDY out of 25,000 target banks have achieved 20,640 numbers which is 83%, in PMJJBY out of 32,000 target 33,709 numbers have been achieved which is 81%, in PMSBY out of 55,000 target 44,161 numbers have been achieved which is 69% and in APY out of 12,500 target only 5,088 numbers have been achieved which is 31% in APY. He urged banks to focus on APY which is a very good pension scheme for the unorganised sector.

(Action: SLBC and all the banks)

4. He informed that out of 7 numbers of bank branches targeted to be opened during 2024-25 banks have opened two bank branches viz., Malangkona is in West Khasi Hills district and is bordering Assam and Tikrikilla in West Garo Hills district. Both the places have huge potential, and both are unbanked areas.

He informed that there are 5 banks which are still pending from FY 2024-25 for opening and during the current FY there are 7 new additional targets to be opened. Hence the new target during 2025-26 is 12 numbers and he urged the banks to follow up and initiate the process for opening of the same. He requested Secretary Finance to have separate meeting with the SLBC and the concerned banks to get the status/update on the progress of opening the targeted branches. He also requested Axis bank, which has been allotted to open a branch in Rongara block is South Garo Hills to open the branch and make it fully functional before 25th December, 2025.

(Action: Secretary Finance Department, SLBC and all the banks)

5. Lastly, he informed the banks about a letter received from the Ministry of Housing & Urban Affairs and Department of Financial Services, GoI, informing about extension of the PM Svanidhi scheme till March 2030. He urged all the banks to take up this scheme and help street vendors by sanctioning the loans.

(Action: SLBC and all the banks)

The SLBC Convener requested the Chief Secretary to virtually open the Axis Bank, Rongara Branch and also release the video of inauguration of MRB Mawkdok Branch. The Cluster Head of Axis Bank informed that the physical branch will be opened within a month's time.

6. Thereafter, the SLBC Convener initiated the discussion on the Agenda points:

The Minutes of the last SLBC Meeting for the quarter ended March 2025 was unanimously adopted by the house.

During the discussion the convener highlighted some important points as under:

a) Since performance in PM Vishwakarma scheme is relatively low, SLBC and Industries Department is chalking out a plan to organise district wise loan melas where all the banks and artisans will be invited and processing of loan applications will be initiated in the melas.

b) Banks which have not signed MOU for CM Elevate to onboard in the scheme are requested to come forward and sign the MOU with the State Government which will help them get good loan proposals to boost their advances which in turn will help improve the CD ratio.

Secretary, Finance Department suggested that banks can approach him and give feed back on the issues/challenges faced by the banks regarding the scheme and any other banking related issues.

c) 3 Month Saturation Campaign for Social Security Schemes: The Convener informed that the banks performance in PMJDY, PMJJBY and PMSBY is improving, however in APY the performance is not up-to the mark but assures on improving in the coming days. The Chairman MRB suggested that to improve APY scheme, banks should provide proper advertisement, reach out to the customers and give details of the benefit of the scheme.

d) The Convener informed that banks are conducting FLC in the district level where awareness on digital fraud is also being provided to the public. Secretary informed that many programmes are being held by the District Administration at district and block level and he suggested that banks should take the advantage of being a part in the programme instead of conducting separate FLCs.

(Action: SLBC and all the banks)

7. Minimum score in Matrix to be obtained by all banks is 30:

There are 16 banks with scores less than 30. The Convener urged these banks to introspect and examine which parameters they have not scored. The Secretary Finance, informed about the disadvantage of the scoring system for the banks having only one or two branches compared to banks having many branches and suggested having a separate discussion to review on the parameters for providing scores to the banks based on their performances.

(Action: Finance Department SLBC and all the banks)

8. Banks with CD Ratio less than 30%:

As of June 2025, there are 15 banks with CD ratio less than 30%. Most of the banks are private banks and they informed that they get very less loan proposals and they assured that they will put efforts to improve their advances portfolio in the coming quarters. Jana Small Finance Bank that there is only one branch operating in the state which has been categorized as Liability Banking. They are not permitted to give any loans. It was decided that Jana Small Finance Bank will take up the matter with SLBC and write to the Head/Controlling Office of the concerned bank.

(Action: SLBC and all the banks with CD ratio less the 30%)

9. Regarding opening of RSETI in Khliehriat by PNB, the bank informed that they have written letters and correspondences to the Ministry of Rural Development (MoRD), for clearance and approval for opening RSETI, however no instruction has been received from the Ministry till date. The Chairman directed PNB to meet Principal Secretary Community & Rural Development Department and submit all correspondences letters that have been sent to MoRD for further taking up the matter with the MoRD.

(Action: C&RD Department, SLBC and PNB)

The house approved the proposal to enhance the ACP target for the FY 2025-26 as instructed by the DFS, GoI. The SLBC will redistribute the revised targets among banks.

(Action: All the banks)

10. The General Manager (OIC), NABARD raised a few issues follows:

a. Maintenance of Data Uniformity

ACP target for the year have been received from the Department of Financial Services, G.O.I., however the target provided by DFS and the target provided by SLBC does not match, hence SLBC is requested to look into the matter and take necessary action.

Accurate data is essential for reviewing the implementation of schemes and for preparing NABARD's Potential Linked Credit Plan (PLP) projections for the upcoming financial year, however data provided by the branch managers in district level and data provided by SLBC in the booklet does not match which hinders the process. Banks and SLBC are requested to ensure consistency and correctness of data across all platforms. It is also observed that the performance of Private Banks in Agricultural loan is very low, it is requested to all the private banks to improve in advancing in this sector. The State Government has notified the Scale of Finance for the state. All banks are requested to use this scale while processing KCC loans. NABARD is in the process of onboarding Rural Financial Institutions on its eKCC portal.

(Action: SLBC and all the banks)

b. South West Garo Hills

SLBC is requested to consider establishing a bank branch and ATM in Rerapara Block, South West Garo Hills, as the nearest branch at Garobadha is approximately 20 km away, causing inconvenience to the public.

(Action: SLBC)

c. Pradhan Mantri Awaas Yojana – Gramin (PMAY-G)

The current grant assistance of ₹1.30 lakh is insufficient due to rising costs of building materials, labour, and transportation hence banks are requested to consider providing supplementary loans in the range of ₹50,000 to ₹70,000 to enable beneficiaries to complete their houses.

(Action: All the banks)

d. Loan to Farmer Producer Organizations (FPOs)

Credit is essential for business growth and diversification, which are key components of the Government of India's strategy for FPOs. In states like West Bengal and Maharashtra, large FPOs have received Cash Credit (CC) loans ranging from ₹2 crore to ₹4 crore. Banks in Meghalaya are also encouraged to extend similar credit facilities to FPOs, as uptake has been limited so far in the State.

(Action: SLBC and all the banks)

11. The General Manager (OIC), RBI Shillong suggested that the banks should make efforts to educate Local Headmen/Secretary of the villages about various banking products/schemes

and government schemes so that they can educate the residents of their villages about the products and schemes. This will be far more effective than banks/financial institutions conducting Financial Literacy Camps as the Local Headmen/Secretary command a lot of respect and trust in their villages.

(Action: SLBC, LDMs and all the banks)

The meeting ended with a vote of thanks by Shri. Ashish Yadav, Chairman, Meghalaya Rural Bank.



Chief Secretary, Government of Meghalaya and Chairman
State Level Bankers Committee, Meghalaya.